

NEBRASKA INVESTMENT COUNCIL
AGENDA
March 22, 2012

Location: **Embassy Suites Hotel**
 Alumni Room
 1040 P Street
 Lincoln, NE

Time: **8:30 a.m. NIC meeting (includes a working lunch)**

1. Advise the Public that the Open Meetings Laws Apply
 2. Council Member Roll Call
 3. Approval of the Minutes of the February 1, 2012 Meeting
 4. Chair's Comments
 5. Market Outlook and Performance
 6. Real Estate Portfolio Performance and Manager Recommendation Presentations
 7. Public Equity Portfolio Benchmark Misfit
 8. Private Equity and Real Estate Investment Policy
 9. Operating Investment Pool – Internal Portfolio Update and Performance
 10. Nebraska Educational Savings Trust Proposed Fund Investment Changes
 11. NPERS' Report
 12. Audit Committee Report
 13. State Investment Officer's Report
 - a. Agency Budget Report
 - b. Legislative Update
 - c. Quarterly Securities Lending Report
 - d. University Fund N Update
 - e. Annual Report Review
 - f. July Board Retreat
 - g. IMAs executed since last regular meeting
 - h. Action Plan, Conference, Articles
 - i. Staff Travel
 14. WG Trading vs. NIC
 15. Public Comment related to March 22, 2012 Agenda Items
 16. Next Meeting – Thursday, May 24, 2012 – Lincoln Embassy Suites, Alumni Room, Lincoln, NE
 17. Adjourn
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1. It is the intention of the Council to take up the items on the agenda in sequential order. However, the Council reserves the right to take up matters in a different order to accommodate the schedules of members and presenters or for other reasons.
 2. The Council may enter closed session at any time during the meeting, in accordance with the Nebraska Open Meetings Act, even though the closed session is not indicated on the agenda.